

University of Iowa Community Credit Union FACT SHEET



ABOUT US



UICCU was established in Iowa City in 1938.



UICCU serves 150,000 members with 15 branch locations.



UICCU has 411 employees.



In 2016, UICCU originated 5,500 mortgages totaling over \$1 billion. By not charging the typical 1% origination fee, lowans saved over \$10 million.



In 2016, UICCU made 25,000 auto loans totaling \$524 million.



In 2016, UICCU opened 14,000 CDs and IRAs totaling \$615 million.

GIVING BACK TO THE MEMBERS

For the last 20 quarters, UICCU has been ranked either #1 or #2 in the nation for returning earnings to members in the form of better rates on loans and deposits.



FINANCIAL INSTITUTION	RETURN OF MEMBER RANK (12,133 U.S. institutions)
UICCU	1
Hills Bank	3,005
Bankers Trust	3,402
MidWest One Bank	5,984
Wells Fargo Bank, LTD.	11,706

* Data provided by Callahan and Associates as of 6/30/16

“UICCU has been there every time for us when most other financial institutions would not have been!” – Douglas L. / UICCU member

GIVING BACK TO THE COMMUNITY

<p>In 2016, UICCU will support over 500 Iowa charities.</p>	<p>This year UICCU staff will volunteer over 4,000 hours to support charities and local community events.</p>	<p>UICCU will contribute over \$1,100,000 to support local charities and events in 2016. As we grow, so too does this amount.</p>

“(UICCU’s) sponsorship and active participation in our toy program helped to provide over 1,200 children with a tangible gift of hope this upcoming holiday season. The Salvation Army of Johnson County is grateful for the ongoing support of University of Iowa Community Credit Union.” – Trisha Smith, Regional Development Director, the Salvation Army

SERVING THE UNDERSERVED



Over half of UICCU members reside within zip-codes that meet the low-income criteria as established for federally insured credit unions.



65% of the consumer loans made in 2016 have been to people making less than Iowa's median household income.



Nearly one quarter of the mortgage loans made in 2016 have been to people making less than Iowa's median household income.

“UICCU has helped us grow our community through financing our small business. Working with UICCU has been enjoyable due to their transparency and expedient responses. We look forward to continuing to invest in our community with their help.” – Erik S. / North Liberty small business owner.

UICCU offers services geared to low income members:

- Free tax preparation services for low-income members.
- Free Checking and Access Checking (for members with low credit scores).
- Free online budgeting tools.
- Electronic alerts when funds are low in an account.
- Free financial education videos, articles, and tips to avoid fees.

UICCU offers more **free ATM access** than nearly all other financial institutions in the state of Iowa. Members have completely free access to over **43,000 ATMs** nationwide.

“UICCU has been a tremendous help for my small business. They not only provided the loan, but offered much needed advice to keep our family business going during some hard times.” – Reid M. / Iowa City small business owner.

UICCU is on pace to originate over 2,000 small personal loans this year, often at rates well below alternate financing sources and predatory lenders. Reasons for the loans include:

- Debt Consolidation
- Medical and Funeral Expenses
- Unexpected Emergencies
- Protection from overdrawing checking
- Appliance and Vehicle Repair
- Citizenship Expenses

(Small loans are unsecured loans for amounts under \$5,000. Does not include credit cards.)

PUTTING OUR TAX ADVANTAGE TO WORK FOR IOWANS

As a financial cooperative, UICCU uses its tax status to benefit Iowans. Through competitive pricing and low fees, millions of dollars each year goes back into the pockets of members. Even non-members benefit from the competitive financial services landscape in our state.

UICCU’S Tax Benefit - Is it Worth It to Iowans?			
	UICCU	Iowa Average	Annual UICCU Benefit to Iowans ²
Average Loan Rate	4.36%	4.64%	\$9,400,000
Average Deposit Rate	1.38%	0.46%	\$23,800,000
Average Fees ¹	0.99%	1.29%	\$11,100,000
			\$44,300,000

Source: National Credit Union Administration
 1. Expressed as % of Assets.
 2. Based on actual UICCU balances.

Iowa Credit Unions Pay Taxes

Credit Unions do pay taxes. Iowa state-chartered credit unions pay a “money and credits tax” which cannot be found in any other state. State chartered credit unions such as the UICCU also pay property tax, state sales tax, and employment-related taxes.